



August 12, 2024

To,
The General Manager,
Deptt of Corporate Services,
BSE Limited,
P.J. Tower, Dalal Street,
Mumbai – 400001

To,
The Vice President,
National Stock Exchange of India Limited,
Exchange Plaza,
Bandra Kurla Complex, Bandra (E)
Mumbai – 400051

Equity Scrip code: 543249
Debt Scrip Code: 973928

Scrip Symbol: TARC

Subject: Press Release

Dear Sir / Madam,

Pursuant to the provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith a copy of the press release titled “**TARC Limited Announces Results for Q1FY25**”.

Kindly take the same on record.

Thanking you,

For TARC Limited

Amit Narayan
Company Secretary
A20094

Encl.: As above



TARC Limited Announces Results for Q1FY25

Presales of ₹310 crore in Q1FY25; Collections of ₹109 crore in Q1FY25

- Presale of ₹310 crore and collection of ₹109 crore for Q1FY25.
- TARC Kailasa – 1.7 mn sq ft of development in Central West Delhi – total estimated GDV of ₹4,000 crore – Phase II has been launched
- TARC 63A, Gurugram – Ready for launch – estimated GDV of ₹2600 crore.
- Total GDV of ~₹7,500-₹8,000 crore across 3 projects.

New Delhi, Aug 12, 2024 - TARC Limited has announced its audited results for the first quarter ended June 30, 2024. TARC Limited recorded presales of ₹310 crore and collection of ₹109 crore respectively for Q1FY25.

Strategic and Operational Achievements - Project Performance and Future Outlook

TARC Limited continues to experience robust demand in the luxury residential segment, in Delhi and Gurugram. The company's strategic focus on high cash flow generation, supported by healthy project economics, has facilitated remarkable responses to its ongoing developments.

TARC Kailasa: Launched in January 2024 in Central West Delhi with a GDV of ~₹4,000 crore, Phase I has already sold out, showcasing strong market traction and price appreciation. The next phase, Kailasa 2.0 has been launched and receiving immense interest from the customers.

TARC Tripundra: This project, with a GDV of over ₹1,000 crore, has seen robust sales being ~80% sold and a price appreciation of nearly 75% since its launch. The structure is completed with MEP & finishing works ongoing and delivery to customers is anticipated within the next 12 months, well ahead of schedule.

Upcoming Gurugram Development: The company is poised to launch a project in Gurugram with a GDV of ₹2,600 crore. The Experience centre and Sample Apartment are completely ready at project site. The project is ready for launch and same shall be announced soon.

Mr. Amar Sarin, MD & CEO, TARC Ltd said, "We have received exemplary response on our launches till date and imprinted our position in the luxury real estate market. We are coming with our next launch in Gurugram and look forward to deliver an even better product, curated for our tasteful customers.

We are focussed on giving holistic experience to our customers and our efforts reflect in the experience centre and sample apartment built at all our project sites.

The Indian real estate market is at this inflection point today, and we are setting new benchmarks and trends for the future. An example of it can be seen at TARC Kailasa, which saw Kailasa 1.0 being sold out.”

As India is ushering in an era of good governance, stability, and growth, the real estate sector has a very large role to play as one of the key growth engines of the economy. The Company is focussed on the development of luxury residential projects. It plans to expand its product portfolio with a new pipeline being planned for launches over next 12 months. The Company expects to continue to grow at healthy rate beyond FY2025. The Company will continue to pursue its business goals with the highest governance and compliance standards. It is committed to working tirelessly on the path forged with a bright future ahead.

About TARC Limited

TARC Limited (NSE: TARC, BSE: 543249) stands at the forefront of luxury real estate development, headquartered in New Delhi. Committed to being Inspired by India and crafting unparalleled living experiences, TARC is dedicated to delivering exceptional quality to its discerning clientele. Presently, the Company is focused on the development of luxurious residential developments in New Delhi and Gurugram. With an unwavering commitment to redefine urban living, TARC has established itself as a beacon of luxury and sophistication in the industry. Our brand is synonymous with Luxury offerings that epitomize excellence at every turn. Driven by a vision to revolutionize the landscape of urban living, TARC is steadfast in its mission to curate forward-thinking, top-tier developments that embody the pinnacle of quality and innovation. Backed by a robust portfolio of prime land parcels and strategic financial collaboration with Bain Capital, TARC is poised to further solidify its position as a leader in the real estate sector.

Disclosure: This document contains certain forward-looking statement concerning TARC's future business prospects and business profitability, which are subject to a number of risks and uncertainties & the actual results could materially differ from those in such forward-looking statements. The risks and uncertainties relating to such statements include, but are not limited to, earnings fluctuations, our ability to manage growth, competition, economic growth in India, ability to attract & retain highly skilled professionals, time & cost overruns on contracts, government policies and actions related to investments, regulation & policies etc., interest & other fiscal policies generally prevailing in the economy. The Company does not undertake to make any announcements in case any of these forward-looking statements become incorrect in future or update any forward-looking statements made from time to time on behalf of the Company